

## Manager's Past Performance Prior to Reindeer Trek LP

### Walton Personal<sup>1</sup>:

Year	Q1	Q2	Q3	Q4	Full Year	S&P 500	NASDAQ
<b>1991</b>	29.16%	-9.30%	9.22%	56.16%	<b>99.81%</b>	26.31%	56.86%
<b>1992</b>	161.72%	-15.21%	-6.62%	31.11%	<b>171.69%</b>	4.46%	15.45%
<b>1993</b>	35.65%	26.84%	-1.88%	12.95%	<b>90.69%</b>	7.06%	14.75%
<b>1994</b>	-5.38%	31.88%	14.66%	39.42%	<b>99.48%</b>	-1.54%	-3.20%

1. Results professionally reviewed and compiled by the First National Bank of Maryland. Results are shown net of the same mgmt & performance fees that would be applicable under Reindeer Trek LP. Past performance is not a guarantee of future results.

### Reindeer Capital LP<sup>2</sup>:

Year	Q1	Q2	Q3	Q4	Full Year	S&P 500	NASDAQ
<b>1995</b>			32.23%	21.21%	<b>60.28%</b>	13.07%	12.71%
<b>1996</b>	21.39%	50.81%	16.32%	8.64%	<b>131.36%</b>	20.26%	22.71%
<b>1997</b>	-0.79%	31.86%	20.24%	-6.67%	<b>46.80%</b>	31.01%	21.63%
<b>1998</b>	-0.93%	5.54%	12.66%	49.72%	<b>76.41%</b>	26.67%	39.63%
<b>1999</b>	1.15%	-9.20%			<b>-8.15%</b>	11.67%	22.50%

2. Results professionally audited by Harb, Levy & Weiland LLP. Results are shown net of the same mgmt & performance fees that would be applicable under Reindeer Trek LP. Past performance is not a guarantee of future results.

### Caribou Select LP<sup>3</sup>:

Year	Q1	Q2	Q3	Q4	Full Year	S&P 500	NASDAQ
<b>2001</b>	-20.30%	1.98%	-11.59%	-9.61%	<b>-35.05%</b>	-13.04%	-21.05%

3. Results professionally audited by Harb, Levy & Weiland LLP. Results are shown net of the same mgmt & performance fees that would be applicable under Reindeer Trek LP. Past performance is not a guarantee of future results.